

# Certificate of Incumbency

NAME OF COMPANY: Investment Advisors Limited  
INCORPORATION DATE: October 24, 2013  
COMPANY REGISTRATION NO: 1796162  
COUNTRY OF DOMICILE: British Virgin Islands  
REGISTERED OFFICE: P.O. Box 3175, Road Town, Tortola, British Virgin Islands  
AUTHORIZED SHARES: 50,000 shares of US\$1.00 par value each of a single class

CURRENT DIRECTOR AND OFFICER:

<u>NAME:</u>	<u>OFFICE</u>	<u>DATE OF APPOINTMENT</u>
Emilios Koulountis	Sole Director	October 24, 2013
Delta Secretaries Limited	Secretary	October 24, 2013

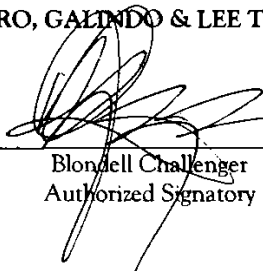
CURRENT SHAREHOLDERS:

<u>CERTIFICATE</u>	<u>NAME</u>	<u>NO. OF SHARES</u>	<u>SHARES NUMBER</u>
1	VLADIMIR SKOCH	1,000	00001-01000

We, ALEMAN, CORDERO, GALINDO & LEE TRUST (BVI) LIMITED, being the Registered Agent of the above mentioned Company, hereby certify that according to our records, the Company is in Good Standing status and the above information is correct.

Dated this 22<sup>nd</sup> day of January, 2014.

ALEMAN, CORDERO, GALINDO & LEE TRUST (BVI) LIMITED

  
Blondell Challenger  
Authorized Signatory

