

# VALUESTAGE TRADING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2016

### 19. Related party transactions

The following transactions were carried out with related parties:

#### 19.1 Receivables from shareholder

Name	Nature of transactions	2016 US\$	2015 US\$
RRP Development Limited	Finance	-	1,078,666

#### 19.2 Receivables from related parties (Note 12)

Name	Nature of transactions	2016 US\$	2015 US\$
OOO RKS Development	Finance	2,380,455	2,058,390
Athina Corporation	Finance	695,153	-
		<b>3,075,608</b>	<b>2,058,390</b>

#### 19.3 Loans to related parties (Note 11)

	Terms	2016 US\$	2015 US\$
OOO RenCapStroy-Krasnodar	Finance	-	24,049,999
OOO RenCapStroy-Penza	Finance	-	10,069,037
OOO RenCapStroy-Astrakhan	Finance	-	1,075,283
OOO RenCapStroy-Tver	Finance	-	1,418,720
OOO RenSapStroy-Yugra	Finance	29,281,745	22,934,515
OOO RKS Development	Finance	5,867,727	5,170,064
		<b>35,149,472</b>	<b>64,717,618</b>

#### 19.4 Loans from related undertakings (Note 16)

	Terms	2016 US\$	2015 US\$
OOO RenCapStroy-Krasnodar	Finance	-	10,428,461
OOO RenCapStroy-Astrakhan	Finance	-	3,032,855
		-	<b>13,461,316</b>

#### 19.5 Loan from shareholders (Note 16)

	Terms	2016 US\$	2015 US\$
Athina Corporation Limited	Finance	-	23,043,970
Igor Sagyrian	Finance	54,208,150	-
Stanislav Sagyrian	Finance	2,187,787	-
Marina Shcherbakova	Finance	1,238,704	-
Alexander Dzhabarov	Finance	17,486,668	-
		<b>75,121,309</b>	<b>23,043,970</b>

### 20. Contingent liabilities

The Company had no contingent liabilities as at 31 December 2016.

### 21. Commitments

The Company had no capital or other commitments as at 31 December 2016.